

TABLE 1

Prelicensure

	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>
First Year	50	50	75	75
Second Year		50	50	75
Third Year	40	40	50	50
Fourth Year	<u>40</u>	<u>40</u>	<u>40</u>	<u>50</u>
Total	<u>130</u>	<u>180</u>	<u>215</u>	<u>250</u>

Assume all student full-time students. Assume 4% tuition increase per year on A&S tuition, using 2010/11 as base year.

Total Tuition Revenue	\$1,290,380	\$1,858,320	\$2,308,240	\$2,791,500
Enrollment Deficiency Contingency	<u>(\$129,038)</u>	<u>(\$185,832)</u>	<u>(\$230,824)</u>	<u>(\$279,150)</u>
Total "Projected Net" Revenue	<u>\$1,161,342</u>	<u>\$1,672,488</u>	<u>\$2,077,416</u>	<u>\$2,512,350</u>

Assume an even distribution of the curriculum between Nursing classes and A&S classes.
Assume an even distribution of the enrollment between Nursing classes and A&S classes.

Tuition Revenue Allocation				
Central (45%)	<u>\$522,604</u>	<u>\$752,620</u>	<u>\$934,837</u>	<u>\$1,130,558</u>
Academic Units (55%)	<u>\$638,738</u>	<u>\$919,868</u>	<u>\$1,142,579</u>	<u>\$1,381,793</u>
Total Nursing Tuition (70 + 30)	\$319,369	\$459,934	\$571,289	\$690,896
Total Nursing Trade (30)	\$95,811	\$137,980	\$171,387	\$207,269
Total Tuition Revenue Nursing	<u>\$415,180</u>	<u>\$597,914</u>	<u>\$742,676</u>	<u>\$898,165</u>
Total Tuition Revenue A&S (70)	<u>\$223,558</u>	<u>\$321,954</u>	<u>\$399,903</u>	<u>\$483,627</u>
Total Academic Units Revenue	<u>\$638,738</u>	<u>\$919,868</u>	<u>\$1,142,579</u>	<u>\$1,381,793</u>
Total "Projected Net" Revenue	<u>\$1,161,342</u>	<u>\$1,672,488</u>	<u>\$2,077,416</u>	<u>\$2,512,350</u>

Assume AFB formula (70/30% for Nursing) from beginning.

Rn-to-BSN Completion

ACCC	25	50	50	50
CCC-Blackwood		25	50	50
Camden		<u>25</u>	<u>50</u>	<u>50</u>
Total	<u>25</u>	<u>100</u>	<u>150</u>	<u>150</u>

Assume each student must complete 36 credits, 24 Nursing and 12 A&S
Assume each student requires 2 years to complete program. Assume recruited as 25 per cohort.

Credits per year per student	18	18	18	18
Nursing Credits per year per student	12	12	12	12
A&S Credits per year per student	6	6	6	6
Cost per credits	\$319	\$332	\$345	\$359

Total Revenue	\$597,168	\$931,582	\$968,845
Enrollment Deficiency Contingency	<u>(\$59,717)</u>	<u>(\$93,158)</u>	<u>(\$96,885)</u>
Total Revenue	<u>\$537,451</u>	<u>\$838,424</u>	<u>\$871,961</u>
Central 15%	<u>\$80,618</u>	<u>\$125,764</u>	<u>\$130,794</u>
Academic Units 85%	<u>\$456,834</u>	<u>\$712,660</u>	<u>\$741,167</u>

Tuition Revenue Nursing	<u>\$306,078</u>	<u>\$477,482</u>	<u>\$496,582</u>
Tuition Revenue A&S	<u>\$150,755</u>	<u>\$235,178</u>	<u>\$244,585</u>
Total Academic Unit Revenue	<u>\$456,834</u>	<u>\$712,660</u>	<u>\$741,167</u>

TABLE 2

	<u>Lines</u>	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>	
<u>Full-Time Faculty</u>					
Tenure Track	6	\$477,079	\$457,931	-1	\$360,927
				1	\$83,000
				1	\$83,000
					1
Clinical Track	3	\$195,811	\$201,685		\$207,736
				1	\$83,000
					2
					2
Instructor	1	\$65,000	\$66,950		\$68,959
				1	\$65,000
	10	<u>\$737,890</u>	0	<u>\$726,567</u>	3
					<u>\$951,622</u>
					5
<u>Part time Lecturer</u>					
Sections Required			27		20
Cost per section			<u>\$10,000</u>		<u>\$10,300</u>
Total Cost		<u>\$90,000</u>	<u>\$270,000</u>		<u>\$206,000</u>
<u>Administrative Costs</u>					
Administrative Asst		\$44,517	\$45,853		\$47,228
Business Manager				1	\$50,000
Dept Chair (50%)		\$55,670	\$57,340		
Dean					\$180,000
Assoc Dean (50%)					\$42,436
Clinical Coord (50%)					\$43,709
Off-Campus Coord (50%)			<u>\$33,460</u>		<u>\$34,463</u>
		<u>\$100,187</u>	<u>\$136,652</u>		<u>\$397,837</u>
Non-Salary Budget		<u>\$12,500</u>	<u>\$55,000</u>		<u>\$75,000</u>
Furniture and Equipment					<u>\$25,000</u>
 Total Costs		<u>\$940,576</u>	<u>\$1,188,218</u>		<u>\$1,655,458</u>

2013/14

\$371,755
\$85,490
\$85,490
\$83,000

\$213,968
\$85,490
\$166,000
\$166,000

\$71,027
\$66,950
\$1,395,170

25
\$10,609
\$265,225

\$48,645
\$51,500

\$185,400
\$43,709
\$45,020
\$35,497
\$409,772

\$90,000
\$25,000

\$2,185,167

Table 3

	<u>2010/11</u>	<u>2011/12</u>	<u>2012/13</u>
<u>Prelicensure Tuition Revenues</u>		<u>\$1,672,488</u>	<u>\$2,077,416</u>
Academic Units 55%		\$919,868	\$1,142,579
Central 45%		<u>\$752,620</u>	<u>\$934,837</u>
Total Prelicensure Tuition Revenue		<u>\$1,672,488</u>	<u>\$2,077,416</u>
 <u>Allocation of Academic Units</u>			
Nursing Balance of Trade		\$275,961	\$342,774
Nursing Teaching Effort		\$321,954	\$399,903
FAS Teaching Efforts		<u>\$321,954</u>	<u>\$399,903</u>
Total Allocation		<u>\$919,868</u>	<u>\$1,142,579</u>
 <u>RN-to BSN Completion Revenues</u>		<u>\$537,451</u>	<u>\$838,424</u>
Academic Units 85%		\$456,834	\$712,660
Central 15%		<u>\$80,618</u>	<u>\$125,764</u>
Total Revenue		<u>\$537,451</u>	<u>\$838,424</u>
 <u>Allocation of Academic Units</u>			
Nursing 85%		\$306,078	\$477,482
FAS 85%		<u>\$150,755</u>	<u>\$235,178</u>
Total Allocation of Academic Units		<u>\$456,834</u>	<u>\$712,660</u>
 Total Revenue		<u>\$2,209,939</u>	<u>\$2,915,840</u>
Total Nursing Revenue		\$903,993	\$1,220,159
Total FAS Revenue		\$472,709	\$635,080
Total Central Revenue		<u>\$833,237</u>	<u>\$1,060,601</u>
Total Revenue		<u>\$2,209,939</u>	<u>\$2,915,840</u>
 Total Nursing Revenues		<u>\$903,993</u>	<u>\$1,220,159</u>
Nursing Expenses			
Full-Time Faculty Salaries		\$726,567	\$951,622
Part-time Lecturers		\$270,000	\$206,000
Administrative		\$136,652	\$397,837
Non-Salary		\$55,000	\$70,000
Furniture and Equipment/New Faculty & Staff		\$0	\$25,000
Total Nursing Expenses		<u>\$1,188,218</u>	<u>\$1,650,458</u>
Nursing Expenses over Nursing Revenues		<u>(\$284,225)</u>	<u>(\$430,300)</u>
 Total Revenues		<u>\$2,209,939</u>	<u>\$2,915,840</u>
Total Nursing Expenses		<u>\$1,188,218</u>	<u>\$1,650,458</u>
Total Revenues over Expenses		<u>\$1,021,721</u>	<u>\$1,265,382</u>

2013/14

\$2,512,350

\$1,381,793

\$1,130,558

\$2,512,350

\$414,538

\$483,627

\$483,627

\$1,381,793

\$871,961

\$741,167

\$130,794

\$871,961

\$496,582

\$244,585

\$741,167

\$3,384,311

\$1,394,747

\$728,212

\$1,261,352

\$3,384,311

\$1,394,747

\$1,395,170

\$265,225

\$409,772

\$75,000

\$25,000

\$2,170,167

(\$775,420)

\$3,384,311

\$2,170,167

\$1,214,144