

Attachment 2A - Prelicensure Revenue Detail

Estimated Number of Students

	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>	<u>2015/16</u>
First Year	50	75	75	75	75
Second Year	50	50	75	75	75
Third Year	40	50	50	75	75
Fourth Year	<u>40</u>	<u>40</u>	<u>50</u>	<u>50</u>	<u>75</u>
Total	<u>180</u>	<u>215</u>	<u>250</u>	<u>275</u>	<u>300</u>

- Assume all students full-time students
- Assume 4% tuition increase per year on "professional school" undergraduate tuition - 2010/11 base year (\$5,316 per semester)

Estimated Total Tuition Revenue	<u>\$1,913,760</u>	<u>\$2,377,470</u>	<u>\$2,875,000</u>	<u>\$3,289,000</u>	<u>\$3,732,000</u>
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Estimated Tuition Revenue Allocation

Central (45%)	<u>\$861,192</u>	<u>\$1,069,862</u>	<u>\$1,293,750</u>	<u>\$1,480,050</u>	<u>\$1,679,400</u>
Academic Units (55%)	<u>\$1,052,568</u>	<u>\$1,307,609</u>	<u>\$1,581,250</u>	<u>\$1,808,950</u>	<u>\$2,052,600</u>

School of Nursing Portion

Total Nursing Tuition (70 + 30)	\$526,284	\$653,804	\$790,625	\$904,475	\$1,026,300
Total Nursing Trade (30)	<u>\$157,885</u>	<u>\$196,141</u>	<u>\$237,188</u>	<u>\$271,343</u>	<u>\$307,890</u>
Total Nursing Portion	<u>\$684,169</u>	<u>\$849,946</u>	<u>\$1,027,813</u>	<u>\$1,175,818</u>	<u>\$1,334,190</u>

Arts & Sciences Portion (70%)	<u>\$368,399</u>	<u>\$457,663</u>	<u>\$553,438</u>	<u>\$633,133</u>	<u>\$718,410</u>
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Total Academic Units (55%)	\$1,052,568	\$1,307,609	\$1,581,250	\$1,808,950	\$2,052,600
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Central Portion	<u>\$861,192</u>	<u>\$1,069,862</u>	<u>\$1,293,750</u>	<u>\$1,480,050</u>	<u>\$1,679,400</u>
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Total Projected Tuition Revenue	<u>\$1,913,760</u>	<u>\$2,377,470</u>	<u>\$2,875,000</u>	<u>\$3,289,000</u>	<u>\$3,732,000</u>
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- Assume an even distribution of teaching/enrollment between Nursing classes and A&S classes.36:36
- Assume AFB formula (70/30% for Nursing) from beginning

Attachment 2B - Rn-to-BSN Completion Revenue Detail

Estimated Number of Students

ACCC	50	50	50	50	50
CCC-Blackwood	25	50	50	50	50
Camden	<u>25</u>	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
Total	<u>100</u>	<u>150</u>	<u>150</u>	<u>150</u>	<u>150</u>

Estimated Total Tuition & Distribution

School of Nursing Portion

Nursing Credits per year per student	12	12	12	12	12
Tuition per credit hour - Nursing	\$344	\$358	\$372	\$387	\$402

Total Nursing Tuition Revenue	\$412,800	\$643,968	\$669,727	\$696,516	\$724,376
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Net Nursing Tuition Revenue @ 85%	<u>\$350,880</u>	<u>\$547,373</u>	<u>\$569,268</u>	<u>\$592,038</u>	<u>\$615,720</u>
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A&S Portion

A&S Credits per year per student	6	6	6	6	6
Tuition per credit hour - FAS	\$332	\$345	\$359	\$373	\$388

Total FAS Tuition Revenue	\$199,200	\$310,752	\$323,182	\$336,109	\$349,554
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Net FAS Tuition Revenue @ 85%	<u>\$169,320</u>	<u>\$264,139</u>	<u>\$274,705</u>	<u>\$285,693</u>	<u>\$297,121</u>
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Total Nursing + A&S

Sum of Academic Units 85%	\$520,200	\$811,512	\$843,972	\$877,731	\$912,841
Central 15%	\$91,800	\$143,208	\$148,936	\$154,894	\$161,090

Total Tuition Revenues	<u>\$612,000</u>	<u>\$954,720</u>	<u>\$992,909</u>	<u>\$1,032,625</u>	<u>\$1,073,930</u>
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- Assume each student must complete 36 credits, 24 Nursing and 12 A&S
- Assume each student requires 2 years to complete program
- Assume recruited as 25 per cohort

Attachment 3 - Expense Detail

		<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>
<u>Full-Time Faculty</u>	<u>Lines</u>			
Tenure Track	6	\$456,928	\$402,052	\$369,094
			\$83,000	\$85,490
			\$83,000	\$85,490
				\$83,000
Clinical Track	3	\$201,685	\$207,736	\$213,968
			\$83,000	\$85,490
				\$166,000
				\$166,000
Instructor	1	\$66,950	\$68,959	\$71,027
			<u>\$65,000</u>	<u>\$66,950</u>
Full-Time Faculty Salaries	10	\$725,563	\$992,747	\$1,392,509
<u>Part time Lecturer</u>				
Sections Required		27	20	25
Cost per section		<u>\$10,000</u>	<u>\$10,300</u>	<u>\$10,609</u>
Total PTL Salaries		\$270,000	\$206,000	\$265,225
<u>Administrative Costs</u>				
Administrative Asst		\$45,853	\$47,228	\$48,645
Business Manager			\$50,000	\$51,500
Dean			\$180,000	\$185,400
Assoc Dean (50%)			\$43,709	\$45,020
Clinical Coord (50%)			\$43,709	\$45,020
Off-Campus Coord (50%)		<u>\$33,460</u>	<u>\$34,463</u>	<u>\$35,497</u>
Total Administrative Costs		\$79,312	\$399,110	\$411,083
Non-Salary Budget		\$55,000	\$75,000	\$90,000
Furniture and Equipment			\$25,000	\$25,000
Total Costs		<u>\$1,129,875</u>	<u>\$1,697,856</u>	<u>\$2,183,817</u>

<u>2014/15</u>	<u>2015/16</u>
\$380,166	\$391,571
\$88,055	\$90,696
\$88,055	\$90,696
\$85,490	\$88,055
\$220,387	\$226,999
\$88,055	\$90,696
\$170,980	\$176,109
\$170,980	\$176,109
\$73,158	\$75,353
<u>\$68,959</u>	<u>\$71,027</u>
\$1,434,284	\$1,477,313

25	25
<u>\$10,927</u>	<u>\$11,255</u>
\$273,182	\$281,377

\$50,104	\$51,607
\$53,045	\$54,636
\$190,962	\$196,691
\$46,371	\$47,762
\$46,371	\$47,762
<u>\$36,562</u>	<u>\$37,659</u>
\$423,415	\$436,118
\$90,000	\$90,000

\$2,220,881 **\$2,284,807**

Attachment 1 - Proposed School of Nursing Budget Summary

	<u>2011/12</u>	<u>2012/13</u>	<u>2013/14</u>	<u>2014/15</u>
Nursing Revenues (School Portion Only):				
Prelicensure Tuition Revenues	\$684,169	\$849,946	\$1,027,813	\$1,175,818
RN-to-BSN Completion Revenues	\$350,880	\$547,373	\$569,268	\$592,038
University Support	\$94,826	\$281,538	\$561,237	\$421,025
Additional Sources - ICR, Gifts, etc:		\$19,000	\$25,500	\$32,000
Total Nursing Revenues	<u>\$1,129,875</u>	<u>\$1,697,856</u>	<u>\$2,183,817</u>	<u>\$2,220,881</u>
Nursing Expenses (School Portion Only):				
Full-Time Faculty Salaries	\$725,563	\$992,747	\$1,392,509	\$1,434,284
Part-Time Lecturers	\$270,000	\$206,000	\$265,225	\$273,182
Administrative	\$79,312	\$399,110	\$411,083	\$423,415
Non-Salary	\$55,000	\$75,000	\$90,000	\$90,000
Furniture and Equipment/New Faculty & Staff		\$25,000	\$25,000	
	<u>\$1,129,875</u>	<u>\$1,697,856</u>	<u>\$2,183,817</u>	<u>\$2,220,881</u>

2015/16

\$1,334,190
\$615,720
\$286,897
\$48,000

\$2,284,807

\$1,477,313
\$281,377
\$436,118
\$90,000

\$2,284,807